

## **Record of Decisions**

### **Revenue and Capital Budget 2024/2025**

#### **Decision Taker**

Cabinet on 09 January 2024

#### **Decision**

1. That the budget proposals for 2024/25 are launched for consultation running until midnight on 7 February 2024 and that the Overview and Scrutiny Board be asked to provide feedback as part of that consultation.
2. That the Chief Finance Officer be given authority to amend these budget proposals for any technical adjustments necessary between services and within the overall envelope of funding in agreement with the Leader of the Council; and
3. That the Chief Finance Officer report to the meeting of the Cabinet on 13 February 2024 on the implications for 2024/2025 as a result of these proposals currently being considered and the consultation results, in light of the final settlement which is expected by early February 2024.

#### **Reason for the Decision**

To enable the consultation process on the proposed Revenue Budget and Capital Plan for 2024/2025 to begin.

#### **Implementation**

This decision to publish the draft revenue budget and the savings proposals will come into force immediately, so as to commence the formal consultation process on the budget.

#### **Information**

The Leader of the Council on behalf of the Cabinet has announced their provisional revenue and capital budget including proposals for service change, income generation and efficiencies for 2024/2025 (as available at [Agenda for Cabinet on Tuesday, 9 January 2024, 5.30 pm \(torbay.gov.uk\)](https://www.torbay.gov.uk/Agenda-for-Cabinet-on-Tuesday-9-January-2024-5.30-pm)) to enable the consultation process to start. The proposals for investment in services, efficiencies and income generation and development of the budget will support the Council in delivering its ambitions as set out in the Community and Corporate Plan.

The Cabinet wishes to hear the views of all Members of the Council, the Overview and Scrutiny Board and external stakeholders together with specific service users on their proposals before finally recommending a budget to the Council in February 2024. Councillor Tyerman proposed and Councillor David Thomas seconded a motion, as set out above, which was agreed unanimously by the Cabinet.

#### **Alternative Options considered and rejected at the time of the decision**

Alternative options were not considered.

**Is this a Key Decision?**

Yes – Reference Number: I100440

**Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

**Published**

January 2024

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet